



FOR IMMEDIATE RELEASE

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## **Fifty Eight Hundred in Lakewood Honored with Affordable Housing Award From National Coalition**

*25<sup>th</sup> Annual Charles L. Edson Tax Credit Excellence Award recognizes best in affordable housing*

Washington, D.C. – The Affordable Housing Tax Credit Coalition (AHTCC) today announced that Fifty Eight Hundred in Lakewood, Col., is a 2019 recipient of the Charles L. Edson Tax Credit Award, recognizing excellence in the affordable housing industry and organizations that have demonstrated especially impactful use of the Low-Income Housing Tax Credit (Housing Credit).

Announced each year at an event on Capitol Hill that unites members of Congress, business and housing leaders, the award honors Housing Credit developments that are strengthening communities, improving health and boosting economies in urban, suburban and rural areas across the country.

“This year’s Edson Award recipients are among the most innovative developers, investors, builders and facilitators of low-income housing developments nationwide,” said AHTCC President Michael Gaber. “It is important to recognize their commitment and achievements at a time when the need for affordable housing is reaching crisis levels.”

Fifty Eight Hundred is an adaptive re-use project developed by Metro West Housing Solutions and syndicated by KeyBank that provides 152 units of much needed affordable rental housing near downtown Lakewood, Colorado. Before its transformation into affordable housing, the brownfield site was home to a long-vacant seven-story office tower, but now features unique, beautiful design and eye-catching public art. Fifty Eight Hundred employs an onsite Resident Services Coordinator to promote residents’ housing stability and self-sufficiency through a combination of resource referrals and on-site programming, such as children’s enrichment programs, cooking and nutrition courses, and financial literacy classes. The property also includes a “Cop Shop” on the first floor of the building where Lakewood Police officers are able to write reports, complete paperwork, and get to know the members of the community they’re serving.

Since 1986, the Housing Credit has financed more than three million homes for low-income households, including veterans, senior citizens, disabled individuals, and families with children. Virtually no new affordable housing can be constructed without the Housing Credit. Through public-private partnerships, the Housing Credit offers a proven track record of financing safe, decent affordable homes in communities where they are needed most.

“Communities across the country continue to count on the work of organizations like our 2019 Edson Award winners to create affordable homes,” said AHTCC Executive Director Emily Cadik. “Affordable housing is needed in every part of the country.”

For more information about the 2019 Edson Award winner, please visit [www.taxcreditcoalition.org](http://www.taxcreditcoalition.org).

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### **About the Affordable Housing Tax Credit Coalition**

Founded in 1988, AHTCC is a trade organization of housing professionals who advocate for affordable rental housing financed using the Low-Income Housing Tax Credit (Housing Credit). AHTCC’s for-profit and non-profit members—including syndicators, investors, lenders, developers, legal and accounting professionals and state allocating agencies—

seek to preserve, expand and improve the Housing Credit and complementary programs through legislative outreach and education.